



Wisconsin Compensation Rating Bureau

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Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 2918 – MAY 27, 2003

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Wisconsin Rating Committee meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Wednesday, May 14, 2003. The meeting was called to order immediately following the Annual Meeting with the following members present:

ORGANIZATION

REPRESENTATIVE

Society Insurance A Mutual Company, Chair
Continental Casualty Insurance Company
Employers Insurance of Wausau
Employers Mutual Casualty Company
General Casualty Insurance Company
Sentry Insurance A Mutual Company

Rick Levin
Pat Williams
Steve Ginsburg
Jim Pousha
Tom Vanderbusch
Ellen Altenburg-Wadel
Bill Swarthout
Emil Pfenninger
John Metcalf
Ralph Herrmann
Richard Colvin
Nancy Kierzek
Christine Siekierski
Kay Higgins
Donna Knepper

United Wisconsin Insurance Company
Wisconsin Manufacturers & Commerce
Wisconsin Compensation Rating Bureau

Member Present for Part of Meeting:

Travelers Insurance Company

Alan Carpenter

Also Present:

Michael Best & Friedrich
Milliman USA
Office of the Commissioner of Insurance
St. Paul Fire & Marine Insurance Company
West Bend Mutual Insurance

Paul Riegel
Gary Josephson
Laura Andreasson
Debbie Towler
Pam Allison

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

This Special Rating Committee meeting was called to discuss the following items:

1. The Actuarial Subcommittee presented preliminary information on the proposed October 1, 2003 rate revision to the Committee. The Committee was advised that corrected data needed to be submitted by a few member carriers. A filing will be available for Committee review prior to the June 19, 2003 Rating Committee meeting.
2. The Committee next conducted four formal hearings on the acceptance of late applications for the Wisconsin Contractors Premium Adjustment Program (WCPAP) credit. The petitioners were:

Hetzel Tile & Marble, Inc.
Mainline Sewer & Water, Inc.
J & A Pohl, Inc.
Cudahy Roofing & Supply, Inc.

The Committee determined that the absence of the advance notice of the change might place the contractors at a disadvantage for the year 2003. They also expressed concern for the financial hardship the absence of the credit might place on contractors in difficult financial times. In order to avoid this hardship, the Committee determined to delay the change in the Bureau's process for applying the credit to late applications until January 1, 2004. Effective on all policies with a January 1, 2004 renewal or inception date, the Wisconsin Contractor Premium Adjustment Program credit will not be applied unless the application is received on or before the due date. However, the late applications received in 2003 will be accepted.

Donna Knepper
Executive Secretary